

Explanation of variances – pro forma

Name of smaller authority: **DOWNTON PARISH COUNCIL**

County area (local councils and): **WILTSHIRE**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	109,221	126,694				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	135,519	151,000	15,481	11.42%	NO		N/A
3 Total Other Receipts	32,482	292,989	260,507	802.00%	YES		2023/24 Additional £260,507 attributed to the following: - £180,000 PWLB Loan £53,900 additional CIL/S106 monies compared to 2022/23 £10,000 Wiltshire Towns Programme Grant £12,700 additional VAT reclaim compared to 2022/23 £1,800 additional bank interest compared to 2022/23 £1,300 additional Cemetery income compared to 2022/23 £1,000 Wiltshire Council Youth Grant
4 Staff Costs	45,474	90,410	44,936	98.82%	YES		2023/24 Additional £44,936 attributed to the following elements covered by Box 8 (gross salaries, employer's NI contributions, and employer's pension contributions) - Data has been redacted in accordance with Section 40(2) – Personal Information.
5 Loan Interest/Capital Repayment	17,891	25,232	7,341	41.03%	YES		2023/24 Additional £7,341 attributed to the following: - £7,497 loan interest from additional borrowing (£180,000 PWLB Loan taken out to conduct the refurbishment of three Play Parks) £156 decrease in interest payments on the existing PWLB Loan
6 All Other Payments	87,163	404,778	317,615	364.39%	YES		2023/24 Additional £317,615 attributed to the refurbishment of three Play Parks
7 Balances Carried Forward	126,694	50,263				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	126,694	50,263				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	2,829,592	2,861,405	31,813	1.12%	NO		N/A
10 Total Borrowings	258,742	423,930	165,188	63.84%	YES		2023/24 Additional £165,188 attributed to PWLB Loan for the refurbishment of three Play Parks (lending was agreed following public consultation in 2022)

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)