

Downton Parish Council
County of Wiltshire
Annual Governance and Accountability Return 2017-18
For the Year Ended 31st March 2018
Explanation of Variances

Section 1 - the Statement of Accounts - Analytical Review of Entries

Box No	Title	31/03/2017 £	31/03/2018 £	£ Inc/Dec	% Inc/Dec %	Comment
1	Balances brought forward	60,215	55,281			
2	(+) Annual Precept	74,264	89,510	15,246	21%	£11,400 to replenish reserves used for sunk costs in Memorial Hall Extension project.
3	(+) Total Other Receipts	33,179	619,727	586,548	1768%	£560,509 s106 monies and Community Infrastructure Levy, £21,768 VAT, £6,838 Recreation Funding, £2,261 Cemetery Income.
4	(-) Staff Costs	26,086	26,332	245	1%	
5	(-) Loan interest / capital repayments	NIL	NIL			
6	(-) Total other payments	86,291	393,263	306,972	356%	£53,442 VAT, £256,461 Building costs for the construction of an xtension of the Downton Memorial Hall, -£4,472 Grasscutting, £1,281 Other costs.
7	(=)Balances carried forward	55,281	344,923	289,642	524%	
8	Total Cash & Investments	55,281	344,923		524%	
9	Total fixed assets	1,028,127	997,909		-3%	Value of Parish Rooms deducted following their demolition £41,547. Plus Shredder, Sankt Croix piece of play equipment, Dog Bin, Noticeboard to the value of £11,329.
10	Total borrowings	NIL	NIL		n/a	
11	Trust Funds	YES	YES		n/a	
	Explanation of 'High Reserves'					
	Memorial Hall extension funds held during construction phase		287,164			
	Child and youth play equipment for play areas		13,400			
	Maintenance of Redrow play area for 10 years		10,000			
	Moot Lane Pavilion demolition		4,000			
	Election Costs accumulated		3,000			
	Legal fees for Leases for Memorial Hall		5,000			
	Cemetery Improvements		3,000			
	Fit out of Memorial Hall Extension Meeting Rooms		10,000			
	Commemorative Bench for WW1 Centenary		1,000			
	Tree Planting in Memorial Gardens		1,500			
			338,064			