

Explanation of variances – pro forma

Name of smaller authority:

Downton Parish Council

County Area (local councils and parish meetings only): **Wiltshire**

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	55,281	344,923				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	89,510	107,527	18,017	20.13%	YES		19.9% increase in precept to pay for PWLB loan for Memorial Hall extension precept increased from £57.19 to £68.58 for band D properties.
3 Total Other Receipts	619,727	847,853	228,126	36.81%	YES		£112,421 in s106 monies, £51,786 CIL monies, £98,215 Early Years s106 monies for Memorial Hall Extension plus £300k loan received and paid out on construction of Extension
4 Staff Costs	26,332	27,580	1,248	4.74%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	393,263	1,094,108	700,845	178.21%	YES		£300k PWLB Loan received and paid; £112,421 in s106 monies, £51,786 CIL monies, £98,215 Early Years s106;
7 Balances Carried Forward	344,923	178,615			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	344,923	178,615				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	997,909	2,584,934	1,587,025	159.04%	YES		Increased value of Memorial Hall with completed Extension (£2.4 million); +£1.2 million; + £1294 Picnic tables; -£50,919 demolition of pavilion.
10 Total Borrowings	0	300,000	300,000	#DIV/0!	#DIV/0!	#DIV/0!	Loan received and spent but payments no payments required until after year end on 08 April 2019

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable